

Best Execution Rapport 2019

Vestjysk Bank har ved vurderingen af kvaliteten af udførelsen af ordrerne særlig lagt vægt på aktuel pris og aktuelle omkostninger. Du kan læse mere om bankens eksekvering af ordrer i [Politik for ordredførelse](#).

Banken har ikke indgået særlige aftaler om betalinger eller rabatter med det handelssted, der anvendes til ordredførelse. Der er endvidere ikke konstateret interessekonflikter mellem banken og handelsstederne.

Fordelingen af handler i volumen og antal for detail (retail) og professionelle kunder på forskellige handelssteder fremgår af tabellerne herunder:

Brokerhandler - Retail kunder

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
GP5DT10VX1QRQUKVBK64 Sydbank A/S	29,46%	12,50%
549300DHT635Q5P8J715 Sparekassen Nordjylland	23,97%	11,25%
52965FONQ5NZKP0WZL45 Nykredit Bank A/S	20,77%	7,08%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	13,05%	60,00%
MAES062Z21O4RZ2U7M96 Danske Bank	5,64%	5,42%

Class of Instrument	Equities - Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	59,32%	80,26%
MAES062Z21O4RZ2U7M96 Danske Bank	16,77%	8,93%
GP5DT10VX1QRQUKVBK64 Sydbank A/S	10,85%	0,08%
2138005DRCU66B8BANY04 ABG Sundal Collier	8,15%	0,53%

3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	2,83%	9,98%
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Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	72,65%	91,16%
MAES062Z21O4RZ2U7M96 Danske Bank	14,74%	4,71%
2138005DRCU66B8BNY04 ABG Sundal Collier	10,58%	2,46%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	1,56%	1,38%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	0,37%	0,23%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	60,53%	87,57%
2138005DRCU66B8BNY04 ABG Sundal Collier	23,45%	5,08%
MAES062Z21O4RZ2U7M96 Danske Bank	14,88%	6,51%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	0,63%	0,60%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	0,46%	0,22%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	82,94%	93,05%
MAES062Z21O4RZ2U7M96 Danske Bank	15,77%	5,88%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	1,29%	1,07%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	54,79%	28,98%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	24,93%	61,51%
549300RT3HUPVH DUZ811 BI Asset Management	13,03%	5,57%
549300M1VQ0K5Z838B91 Fondsmæglerselskabet Maj Invest	3,72%	0,86%
MAES062Z21O4RZ2U7M96 Danske Bank	2,11%	2,00%

Class of Instrument	Securitized Derivatives (i) Warrants and Certificate Derivatives	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	96,80%	97,03%
MAES062Z21O4RZ2U7M96 Danske Bank	2,38%	1,32%
GP5DT10VX1QRQUKVBK64 Sydbank A/S	0,45%	0,33%
2138005DRCU66B8B NY04 ABG Sundal Collier	0,36%	0,66%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	0,00%	0,66%

Brokerhandler - Professional kunder

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
52965FONQ5NZKP0WZL45 Nykredit Bank A/S	44,50%	40,00%
549300DHT635Q5P8J715 Sparekassen Nordjylland	19,89%	20,00%
GP5DT10VX1QRQUKVBK64 Sydbank A/S	19,88%	20,00%

529900ODI3047E2LIV03 Nordea Bank Finland PLC	15,74%	20,00%
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Class of Instrument	Equities - Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
MAES062Z21O4RZ2U7M96 Danske Bank	55,26%	33,33%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	44,74%	66,67%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
2138005DRCU66B8BNY04 ABG Sundal Collier	100,00%	85,71%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	0,00%	14,29%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
MAES062Z21O4RZ2U7M96 Danske Bank	50,04%	60,87%
2138005DRCU66B8BNY04 ABG Sundal Collier	38,84%	26,09%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	11,12%	13,04%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	Y	

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	100,00%	100,00%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	37,42%	75,00%
549300RT3HUPVH DUZ811 BI Asset Management	32,73%	12,50%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	29,85%	12,50%

Venuehandler – Retail kunder

Class of Instrument	Currency derivatives (i) Futures and options admitted to trading on a trading venue	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Currency derivatives (ii) Swaps, forwards, and other currency derivatives	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Debt instruments (i) Bonds	
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Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	87,43%	79,39%
ALSI Aktieselskabet arbejdernes landsbank - s	12,57%	20,61%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	80,56%	57,69%
ALSI Aktieselskabet arbejdernes landsbank - s	19,44%	42,31%

Class of Instrument	Equity Derivatives (i) Options and Futures admitted to trading on a trading venue	
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Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Interest rates derivatives (i) Futures and options admitted to trading on a trading venue	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Securitized Derivatives (i) Warrants and Certificate Derivatives	
Notification if <1 average trade per business day in the previous year	Y	

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Venuehandler – Professionelle kunder

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equity Derivatives (i) Options and Futures admitted to trading on a trading venue	
Notification if <1 average trade per business day in the previous year	Y	

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

REPO-handler

Class of Instrument		
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
	Ingen handler	