

Vestjysk Bank

Best Execution Rapport 2021

Indledning

I henhold til MiFID II-direktivet offentliggør Vestjysk Bank en gang om året en rapport indeholdende en oversigt med de fem vigtigste handelssteder for de finansielle instrumenter, som banken handler.

Vestjysk Banks "Politik for ordreudførelse" fastsætter retningslinjerne for, hvordan ordrer udføres med bedst mulige resultat for kunderne og lægger særlig vægt på pris, omkostninger, hastigheden af ordreudførelsen, gennemførelses- og afregningssandsynlighed, omfang, art og eventuelle andre forhold, der er relevante for udførelsen af ordren. Handler for detail og professionelle kunder bliver eksekveret på samme måde. Der kan være tilfælde, hvor det p.g.a. særlige instruktioner fra kunden i forhold til eksekveringen af ordren vil være nødvendigt at afvige fra ordreudførelsespolitikken for at honorere disse ønsker.

Opgørelse af handler

Vestjysk Bank fusionerede d. 13. januar 2021 med Den Jyske Sparekasse, men rent IT-mæssigt blev de to institutter først sammenlagt d. 11. oktober 2021. Derfor omfatter første del af rapporten handler for det oprindelige Vestjysk Bank frem til og med IT-konverteringen samt handler for det fusionerede institut i perioden derefter, mens handler foretaget i Den Jyske Sparekasse i perioden frem til d. 11. oktober 2021 fremgår af en separat opgørelse sidst i rapporten. Rent teknisk har det ikke været muligt at lave en samlet opgørelse, men som det fremgår af nedenstående, så har der været benyttet stort set de samme handelssteder i begge institutter.

Handelssteder

Banken finder at benytte de relevante handelssteder for at kunne leve op til ordreudførelsespolitikens mål om bedst muligt at kunne eksekvere kundeordre. Der er i det forgangne år ikke sket ændringer til de benyttede handelssteder.

"Politik for ordreudførelse" samt oversigten over handelssteder kan tilgås på bankens hjemmeside www.vestjyskbank.dk/investorbeskyttelse

Banken har ikke indgået særlige aftaler om betalinger eller rabatter med det handelssted, der anvendes til ordredførelse. Der er ikke konstateret interessekonflikter mellem banken og handelsstederne.

Fordelingen af handler i volumen og antal for detail og professionelle kunder på de forskellige handelssteder fremgår af tabellerne herunder:

Vestjysk Bank

1. Brokerhandler - Retail kunder (RTS 28)

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
52965FONQ5NZKP0WZL45 Nykredit Bank A/S	32,06%	7,96%
GP5DT10VX1QRQUKVBK64 Sydbank A/S	31,38%	21,24%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	19,62%	40,71%
MAES062Z21O4RZ2U7M96 Danske Bank	10,25%	18,58%
549300DHT635Q5P8J715 Spar Nord Bank	6,63%	10,62%

Class of Instrument	Equities - Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	71,85%	92,99%
MAES062Z21O4RZ2U7M96 Danske Bank	21,30%	5,70%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	5,78%	1,00%
2138005DRCU66B8BNY04 ABG Sundal Collier	1,07%	0,27%
549300DHT635Q5P8J715 Spar Nord Bank	0,00%	0,03%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	71,94%	89,21%
MAES062Z21O4RZ2U7M96 Danske Bank	25,05%	7,50%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	1,56%	3,03%
2138005DRCU66B8BNY04 ABG Sundal Collier	1,18%	0,20%
549300RT3HUPVH DUZ811 BI Asset Management	0,14%	0,04%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	56,89%	85,89%
MAES062Z21O4RZ2U7M96 Danske Bank	39,90%	12,25%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	1,83%	1,43%
2138005DRCU66B8BNY04 ABG Sundal Collier	1,35%	0,40%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	0,03%	0,03%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)
Notification if <1 average trade per business day in the previous year	N

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
MAES062Z21O4RZ2U7M96 Danske Bank	54,33%	13,39%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	42,64%	85,43%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	1,62%	0,79%
529900ODI3047E2LIV03 Nordea Bank Danmark A/S	1,41%	0,39%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	50,49%	32,46%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	22,94%	55,77%
GP5DT10VX1QRQUKVBK64 Sydbank A/S	14,96%	4,83%
MAES062Z21O4RZ2U7M96 Danske Bank	5,10%	4,36%
549300RT3HUPVH DUZ811 BI Asset Management	3,41%	1,63%

Class of Instrument	Securitized Derivatives (i) Warrants and Certificate Derivatives	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
MAES062Z21O4RZ2U7M96 Danske Bank	61,59%	43,40%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	30,97%	45,91%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	7,45%	10,69%

Vestjysk Bank

2. Brokerhandler - Professional kunder (RTS 28)

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
GP5DT10VX1QRQUKVBK64 Sydbank A/S	53,08%	37,50%
52965FONQ5NZKP0WZL45 Nykredit Bank A/S	33,85%	37,50%
MAES062Z21O4RZ2U7M96 Danske Bank	13,07%	25,00%

Class of Instrument	Equities - Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
2138005DRCU66B8BNY04 ABG Sundal Collier	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
2138005DRCU66B8BNY04 ABG Sundal Collier	89,70%	71,43%
MAES062Z21O4RZ2U7M96 Danske Bank	5,74%	14,29%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	4,56%	14,29%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
MAES062Z21O4RZ2U7M96 Danske Bank	55,00%	48,39%
2138005DRCU66B8BNY04 ABG Sundal Collier	42,83%	41,94%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	1,97%	6,45%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	0,20%	3,23%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	100,00%	100,00%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
GP5DT10VX1QRQUKVBK64 Sydbank A/S	99,42%	66,67%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	0,58%	33,33%

Vestjysk Bank

3. Venuehandler - Retail kunder (RTS 28)

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	85,60%	47,81%
ALSI Aktieselskabet arbejdernes landsbank - s	14,40%	52,19%

Class of Instrument	Equities - Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	66,99%	41,41%
ALSI Aktieselskabet arbejdernes landsbank - s	33,01%	58,59%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
---------------------	--	--

Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
ALSI Aktieselskabet arbejdnernes landsbank - s	94,15%	97,47%
549300B65M1U9FENOW23 Vestjysk Bank	5,85%	2,53%

Class of Instrument	Equity Derivatives (i) Options and Futures admitted to trading on a trading venue	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class

ALSI Aktieselskabet arbejdernes landsbank - s	58,73%	71,47%
549300B65M1U9FENOW23 Vestjysk Bank	41,27%	28,53%

Class of Instrument	Securitized Derivatives (i) Warrants and Certificate Derivatives	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Vestjysk Bank

4. Venuehandler - Professional kunder (RTS 28)

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	91,74%	80,00%
ALSI Aktieselskabet arbejdnernes landsbank - s	8,26%	20,00%

Vestjysk Bank
5. REPO (RTS 28)

Class of Instrument	INGEN HANDLER	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
	-	-

Den Jyske Sparekasse

Herunder fremgår oversigt over handler foretaget i Den Jyske Sparekasse frem til IT-konverteringen med Vestjysk Bank d. 11. oktober 2021.

Den Jyske Sparekasse

1. Brokerhandler - Retail kunder (RTS 28)

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
52965FONQ5NZKP0WZL45 Nykredit Bank A/S	37,61%	10,34%
GP5DT10VX1QRQUKVBK64 Sydbank A/S	28,06%	19,54%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	20,57%	36,78%
MAES062Z21O4RZ2U7M96 Danske Bank	10,60%	21,84%
549300DHT635Q5P8J715 Spar Nord Bank	3,10%	10,34%

Class of Instrument	Equities - Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	69,84%	93,37%
MAES062Z21O4RZ2U7M96 Danske Bank	21,84%	5,24%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	6,93%	1,01%
2138005DRCU66B8BNY04 ABG Sundal Collier	1,39%	0,38%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	75,82%	90,78%
MAES062Z21O4RZ2U7M96 Danske Bank	21,11%	5,75%
2138005DRCU66B8BNY04 ABG Sundal Collier	1,47%	0,22%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	1,38%	3,19%
549300RT3HUPVH DUZ811 BI Asset Management	0,21%	0,05%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	56,89%	85,45%
MAES062Z21O4RZ2U7M96 Danske Bank	39,95%	12,39%

2138005DRCU66B8BNY04 ABG Sundal Collier	1,73%	0,35%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	1,38%	1,76%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	0,05%	0,04%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
MAES062Z21O4RZ2U7M96 Danske Bank	53,24%	15,16%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	42,69%	83,24%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	2,17%	1,06%
529900ODI3047E2LIV03 Nordea Bank Danmark A/S	1,90%	0,53%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	48,91%	30,26%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	25,09%	58,62%
GP5DT10VX1QRQKVBK64 Sydbank A/S	13,55%	4,68%
549300RT3HUPVH DUZ811 BI Asset Management	5,13%	2,34%
549300M1VQ0K5Z838B91 Fondsmæglerselskabet Maj Invest	3,16%	0,92%

Class of Instrument	Securitized Derivatives (i) Warrants and Certificate Derivatives
Notification if <1 average trade per business day in the previous year	Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
MAES062Z21O4RZ2U7M96 Danske Bank	50,00%	39,44%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	42,59%	48,59%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	7,40%	11,97%

Den Jyske Sparekasse

2. Brokerhandler - Professional kunder (RTS 28)

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
GP5DT10VX1QRQUKVBK64 Sydbank A/S	64,41%	40,00%
MAES062Z21O4RZ2U7M96 Danske Bank	20,12%	40,00%
52965FONQ5NZKP0WZL45 Nykredit Bank A/S	15,48%	20,00%

Class of Instrument	Equities - Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
2138005DRCU66B8BNY04 ABG Sundal Collier	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
2138005DRCU66B8BNY04 ABG Sundal Collier	89,88%	71,43%
MAES062Z21O4RZ2U7M96 Danske Bank	5,64%	14,29%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	4,48%	14,29%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
2138005DRCU66B8BNY04 ABG Sundal Collier	54,83%	45,83%
MAES062Z21O4RZ2U7M96 Danske Bank	42,14%	41,67%
529900ODI3047E2LIV03 Nordea Bank Finland PLC	2,75%	8,33%
3M5E1GQGKL17HI6CPN30 Jyske Bank A/S	0,28%	4,17%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	100,00%	100,00%

Class of Instrument	(m) Other instruments
Notification if <1 average trade per business day in the previous year	Y

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
GP5DT10VX1QRQUKVBK64 Sydbank A/S	99,42%	66,67%
549300D6BJ7XOO03RR69 Arbejdernes Landsbank A/S	0,58%	33,33%

Den Jyske Sparekasse

3. Venuehandler - Retail kunder (RTS 28)

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	99,61%	59,19%
ALSI Aktieselskabet arbejdernes landsbank - s	0,39%	40,81%

Class of Instrument	Equities - Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	N	

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
ALSI Aktieselskabet arbejdernes landsbank - s	62,94%	72,95%
549300B65M1U9FENOW23 Vestjysk Bank	37,06%	27,05%

Class of Instrument	Equities - Shares & Depository Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
ALSI Aktieselskabet arbejdernes landsbank - s	94,10%	96,79%
549300B65M1U9FENOW23 Vestjysk Bank	5,90%	3,21%

Class of Instrument	Equity Derivatives (i) Options and Futures admitted to trading on a trading venue	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(k) Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	(m) Other instruments	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	54,39%	33,79%
ALSI Aktieselskabet arbejderne landsbank - s	45,61%	66,21%

Class of Instrument	Securitized Derivatives (i) Warrants and Certificate Derivatives	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Den Jyske Sparekasse

4. Venuehandler - Professional kunder (RTS 28)

Class of Instrument	Debt instruments (i) Bonds	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Class of Instrument	Equities - Shares & Depositary Receipts (i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
549300B65M1U9FENOW23 Vestjysk Bank	100,00%	100,00%

Den Jyske Sparekasse

5. REPO (RTS 28)

Class of Instrument	INGEN HANDLER	
Notification if <1 average trade per business day in the previous year	N	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
	-	-